



Alliance Aviation Services Limited  
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## ASX Release

### Alliance Aviation Services Limited (“Alliance”) (ASX:AQZ)

#### *ACCC decision*

Alliance notes with disappointment the Australian Competition and Consumer Commission’s (“**ACCC**”) announcement today that it has decided to oppose Qantas Airways Limited’s (“**Qantas**”) (ASX: QAN) proposed acquisition of all of the shares in Alliance, other than those it already owns, via a scheme of arrangement (the “**Scheme**”).

Alliance’s Managing Director, Scott McMillan said:

“We are disappointed with the ACCC’s decision today to oppose the Qantas acquisition. While we respect the ACCC and its process, we remain of the view that there is a strong industrial logic for Alliance to be part of the Qantas Group and that the proposal does not substantially lessen competition. We also think there is a compelling case that the proposed transaction will lead to superior outcomes both for Alliance shareholders and for our customers.”

Alliance will closely consider the ACCC’s decision and its options before deciding on its next steps.

**- Ends -**

This announcement has been authorised for release by Alliance Aviation Services Limited’s Board of Directors.

### **About Alliance**

*Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing more than 1,300 staff.*

*The Company provides essential services to mining, energy and government sectors as well as wet lease services for other airlines. Alliance holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.*

*Alliance currently owns seventy jet aircraft inclusive of three E190 aircraft that are leased out to a third party.*

*Alliance has world leading operational performance, a key attribute sought by its customers.*

*The Company has operational bases in Brisbane, Townsville, Cairns, Adelaide, Perth, Darwin, Alice Springs, and Rockhampton.*

*Alliance is locally owned with the majority of the Company's shareholders located in Australia and New Zealand.*

*For more information contact:*

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